

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2011 through December 2011
as of 26 September 2010

Ordinary Income/Expense	1 Jan 10 - 31 Dec 10 Budget	1 Jan 11 - 31 Dec 11 Budget	Difference
Income			
Condo Fees	\$88,320.00	\$88,320.00	\$0.00
Dividends - Galaxy Fund	\$600.00	\$200.00	\$-400.00
Road Repairs			
Reimbursement	\$0.00	\$0.00	\$0.00
Septic Pumping Station Repair	\$0.00	\$0.00	\$0.00
Total Income	\$88,920.00	\$88,520.00	\$-400.00
Expenses			
Administration	\$2,500.00	\$2,500.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00
Common Area Maintenance	\$7,000.00	\$7,000.00	\$0.00
Electricity	\$4,000.00	\$4,000.00	\$0.00
Insurance	\$3,800.00	\$4,200.00	+\$400.00
Legal	\$4,000.00	\$4,000.00	\$0.00
Mowing	\$4,000.00	\$4,000.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$7,000.00	\$7,000.00	\$0.00
Rubbish Removal	\$6,800.00	\$6,800.00	\$0.00
Septic Maintenance	\$12,000.00	\$12,000.00	\$0.00
Septic Repair/Replacement	\$18,000.00	\$18,000.00	\$0.00
Snow Plowing	\$9,000.00	\$9,000.00	\$0.00
Taxes (federal)	\$500.00	\$500.00	\$0.00
Total Expenses	\$78,900.00	\$79,300.00	+\$400.00
Net Ordinary Income	\$10,020.00	\$9,220.00	
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$10,020.00	\$9,220.00	
Total Other Expenses	\$10,020.00	\$9,220.00	
Net Income	\$0.00	\$0.00	