

Bliss Farm Condominium Association, Inc.  
Profit and Loss Budget  
January 2010 through December 2010  
as of 31 December 2009

| Ordinary Income/Expense          | 1 Jan 09 - 31 Dec 09<br>Budget | 1 Jan 10 - 31 Dec 10<br>Budget | Difference        |
|----------------------------------|--------------------------------|--------------------------------|-------------------|
| <b>Income</b>                    |                                |                                |                   |
| Condo Fees                       | \$76,800.00                    | \$88,320.00                    | +11520.00         |
| Dividends - Galaxy Fund          | \$600.00                       | \$600.00                       | \$0.00            |
| Road Repairs                     |                                |                                |                   |
| Reimbursement                    | \$0.00                         | \$0.00                         | \$0.00            |
| Septic Pumping Station<br>Repair | \$0.00                         | \$0.00                         | \$0.00            |
| <b>Total Income</b>              | <b>\$78,400.00</b>             | <b>\$88,920.00</b>             | <b>\$11520.00</b> |
| <b>Expenses</b>                  |                                |                                |                   |
| Administration                   | \$2,000.00                     | \$2,500.00                     | +\$500.00         |
| Bank Charges                     | \$150.00                       | \$0.00                         | -\$150.00         |
| Common Area Maintenance          | \$6,000.00                     | \$7,000.00                     | +\$1000.00        |
| Electricity                      | \$4,000.00                     | \$4,000.00                     | \$0.00            |
| Insurance                        | \$3,800.00                     | \$3,800.00                     | \$0.00            |
| Legal                            | \$3,000.00                     | \$4,000.00                     | +\$1000.00        |
| Mowing                           | \$4,000.00                     | \$4,000.00                     | \$0.00            |
| Postage                          | \$300.00                       | \$300.00                       | \$0.00            |
| Roads (maintenance)              | \$7,000.00                     | \$7,000.00                     | \$0.00            |
| Rubbish Removal                  | \$6,800.00                     | \$6,300.00                     | -\$500.00         |
| Septic Maintenance               | \$10,000.00                    | \$12,000.00                    | +\$2000.00        |
| Septic Repair/Replacement        | \$15,000.00                    | \$18,000.00                    | +\$3000.00        |
| Snow Plowing                     | \$9,000.00                     | \$9,000.00                     | \$0.00            |
| Taxes (federal)                  | \$500.00                       | \$500.00                       | \$0.00            |
| <b>Total Expenses</b>            | <b>\$71,550.00</b>             | <b>\$78,400.00</b>             | <b>+\$6850.00</b> |
| <b>Net Ordinary Income</b>       | <b>\$6,850.00</b>              | <b>\$10,520.00</b>             |                   |
| <b>Other Income/ Expenses</b>    |                                |                                |                   |
| <b>Other Expenses</b>            |                                |                                |                   |
| Reserve - Septic and Roads       | \$6,850.00                     | \$10,520.00                    |                   |
| <b>Total Other Expenses</b>      | <b>\$6,850.00</b>              | <b>\$10,520.00</b>             |                   |
| <b>Net Income</b>                | <b>\$0.00</b>                  | <b>\$0.00</b>                  |                   |