

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2009 through December 2009
as of 27 September 2008

	1 Jan 08 - 31 Dec 08 Budget	1 Jan 09 - 31 Dec 09 Budget	Difference
Ordinary Income/Expense			
Income			
Condo Fees	\$76,800.00	\$76,800.00	-\$0.00
Dividends - Galaxy Fund	\$480.00	\$600.00	+\$120.00
Road Repairs			
Reimbursement	\$0.00	\$0.00	-\$00.00
Septic Pumping Station Repair	\$0.00	\$0.00	\$0.00
Total Income	\$77,280.00	\$78,400.00	+\$120.00
Expenses			
Administration	\$2,000.00	\$2,000.00	\$0.00
Bank Charges	\$150.00	\$150.00	\$0.00
Common Area Maintenance	\$5,000.00	\$6,000.00	\$1000.00
Electricity	\$3,500.00	\$4,000.00	\$500.00
Insurance	\$3,100.00	\$3,800.00	\$700.00
Legal	\$3,000.00	\$3,000.00	\$0.00
Mowing	\$3,500.00	\$4,000.00	\$500.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$7,000.00	\$7,000.00	\$0.00
Rubbish Removal	\$5,800.00	\$6,800.00	\$1000.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$15,000.00	\$15,000.00	\$0.00
Snow Plowing	\$9,000.00	\$9,000.00	\$0.00
Taxes (federal)	\$400.00	\$500.00	\$100.00
Total Expenses	\$67,750.00	\$71,550.00	\$3800.00
Net Ordinary Income	\$9,530.00	\$6,850.00	
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$9,530.00	\$6,850.00	
Total Other Expenses	\$9,530.00	\$6,850.00	
Net Income	\$0.00	\$0.00	