

Bliss Farm Condominium Association, Inc.  
Profit and Loss Budget  
January 2008 through December 2008  
as of 30 September 2007

Ordinary Income/Expense	1 Jan 07 - 31 Dec 07 Budget	1 Jan 08 - 31 Dec O8 Budget	Difference
<b>Income</b>			
Condo Fees	\$76,800.00	\$76,800.00	-\$0.00
Dividends - Galaxy Fund	\$400.00	\$480.00	+\$80.00
Road Repairs			
Reimbursement	\$0.00	\$0.00	-\$00.00
Septic Pumping Station Repair	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$77,200.00</b>	<b>\$77,280.00</b>	<b>+\$80.00</b>
<b>Expenses</b>			
Administration	\$2,000.00	\$2,000.00	\$0.00
Bank Charges	\$150.00	\$150.00	\$0.00
Common Area Maintenance	\$2000.00	\$5,000.00	\$3000.00
Electricity	\$3,500.00	\$3,500.00	\$0.00
Insurance	\$2,300.00	\$3,100.00	\$800.00
Legal	\$3,000.00	\$3,000.00	\$0.00
Mowing	\$3,500.00	\$3,500.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$7,000.00	\$7,000.00	\$0.00
Rubbish Removal	\$5,800.00	\$5,800.00	\$0.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$15,000.00	\$15,000.00	\$0.00
Snow Plowing	\$9,000.00	\$9,000.00	\$0.00
Taxes (federal)	\$300.00	\$400.00	\$100.00
<b>Total Expenses</b>	<b>\$63,850.00</b>	<b>\$67,750.00</b>	<b>\$3900.00</b>
<b>Net Ordinary Income</b>	<b>\$13,350.00</b>	<b>\$9,530.00</b>	
<b>Other Income/ Expenses</b>			
<b>Other Expenses</b>			
Reserve - Septic and Roads	\$13,350.00	\$9,530.00	
<b>Total Other Expenses</b>	<b>\$13,350.00</b>	<b>\$9,530.00</b>	
<b>Net Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	