

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2007 through December 2007
as of 1 October 2006

	1 Oct 05 - 31 Dec 06 Budget	1 Jan 07 - 31 Dec 07 Budget	Difference
Ordinary Income/Expense			
Income			
Condo Fees	\$96,000.00	\$76,800.00	-\$19,200.00
Dividends - Galaxy Fund	\$420.00	\$400.00	-\$20.00
Road Repairs			
Reimbursement	\$0.00	\$0.00	-\$5,000.00
Septic Pumping Station			
Repair	\$0.00	\$0.00	\$0.00
Total Income	\$96,420.00	\$77,200.00	-\$19,220.00
Expenses			
Administration	\$2,500.00	\$2,000.00	-\$500.00
Bank Charges	\$300.00	\$150.00	-\$150.00
Common Area Maintenance	\$1,875.00	\$2,000.00	\$125.00
Electricity	\$3,450.00	\$3,500.00	-\$50.00
Insurance	\$2,400.00	\$2,300.00	\$100.00
Legal	\$3,000.00	\$3,000.00	\$0.00
Mowing	\$3,500.00	\$3,500.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$5,000.00	\$7,000.00	\$2,000.00
Rubbish Removal	\$6,450.00	\$5,800.00	-\$650.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$15,000.00	\$15,000.00	\$0.00
Snow Plowing	\$8,000.00	\$9,000.00	\$1,000.00
Taxes (federal)	\$400.00	\$300.00	-\$100.00
Total Expenses	\$62,175.00	\$63,050.00	\$875.00
			\$0.00
Net Ordinary Income	\$34,245.00	\$13,350.00	
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$34,245.00	\$13,350.00	
Total Other Expenses	\$34,245.00	\$13,350.00	
Net Income	\$0.00	\$0.00	