

Bliss Farm Condominium Association, Inc.
 Profit and Loss Budget vs Actual
 October 2005 through December 2006
 as of 1 October 2005

Ordinary Income/Expense	1 Oct 05 - 31 Dec 06 Budget	1 Oct 04 - 30 Sep 05 Budget	Difference
Income			
Condo Fees	\$96,000.00	\$69,120.00	\$26,880.00
Dividends - Galaxy Fund	\$420.00	\$400.00	\$20.00
Road Repairs Reimbursement	\$0.00	\$5,000.00	-\$5,000.00
Septic Pumping Station Repair	\$0.00	\$45,000.00	-\$45,000.00
Total Income	\$96,420.00	\$119,520.00	-\$23,100.00
Expenses			
Administration	\$2,500.00	\$1,500.00	\$1,000.00
Bank Charges	\$300.00	\$150.00	\$150.00
Common Area Maintenance	\$1,875.00	\$1,500.00	\$375.00
Electricity	\$3,450.00	\$3,300.00	\$150.00
Insurance	\$2,400.00	\$2,000.00	\$400.00
Legal	\$3,000.00	\$2,000.00	\$1,000.00
Mowing	\$3,500.00	\$3,500.00	\$0.00
Postage	\$300.00	\$200.00	\$100.00
Roads (maintenance)	\$5,000.00	\$5,000.00	\$0.00
Rubbish Removal	\$6,450.00	\$5,000.00	\$1,450.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$15,000.00	\$45,000.00	-\$30,000.00
Snow Plowing	\$8,000.00	\$5,750.00	\$2,250.00
Taxes (federal)	\$400.00	\$100.00	\$300.00
Total Expenses	\$62,175.00	\$85,000.00	-\$22,825.00
Net Ordinary Income	\$34,245.00	\$34,520.00	-\$275.00
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$34,245.00	\$34,520.00	
Total Other Expenses	\$34,245.00	\$34,520.00	
Net Income	\$0.00	\$0.00	